



Fortune Brands Innovations

Fortune Brands Increases Quarterly Dividend by 10 Percent

December 11, 2018

DEERFIELD, Ill.--(BUSINESS WIRE)--Dec. 11, 2018-- Fortune Brands Home & Security, Inc. (NYSE: FBHS), an industry-leading home and security products company, today announced that its Board of Directors declared a quarterly cash dividend of \$0.22 per common share on December 10, 2018. The dividend is payable on March 13, 2019, to stockholders of record as of the close of business on February 22, 2019. The 10 percent increase in the quarterly dividend, from \$0.20 to \$0.22, represents the Board's continued confidence in the Company's long-term cash flow potential and its support of the Company's broader strategy for utilizing free cash flow to build shareholder value by investing in Fortune Brands' businesses, pursuing accretive acquisitions, and returning cash to shareholders.

"This represents the sixth consecutive year of a double digit increase in our dividend rate. We are continuing to deliver profitable growth and are following through on our commitment to use our strong balance sheet, capital structure and free cash flow to drive incremental shareholder value," said Chris Klein, chief executive officer, Fortune Brands.

About Fortune Brands

Fortune Brands Home & Security, Inc. (NYSE: FBHS), headquartered in Deerfield, Ill., creates products and services that fulfill the dreams of homeowners and help people feel more secure. The Company's operating segments are Plumbing, Cabinets, and Doors & Security. Its trusted brands include Moen, Perrin & Rowe, Riobel, Rohl, Shaws and Victoria + Albert under the Global Plumbing Group (GPG); more than a dozen core brands under MasterBrand Cabinets; Therma-Tru entry door systems, Fiberon outdoor performance materials, and Master Lock and SentrySafe security products in the Doors & Security segment. Fortune Brands holds market leadership positions in all of its segments. Fortune Brands is part of the S&P 500 Index. For more information, please visit www.FBHS.com.

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