



Fortune Brands Appoints Kristin Papesh as Chief Human Resources Officer; Sheri Grissom to Continue Leading Company's Transformation Management Office

Company appoints Chief Human Resources Officer and shifts current CHRO to become its dedicated Chief Transformation Officer to best support Fortune Brands' strategic growth initiatives and continue building a strong, attractive culture and workplace.

DEERFIELD, III – Oct. 27, 2023 – Fortune Brands Innovations, Inc. (NYSE: FBIN or “Fortune Brands” or the “Company”), an industry-leading home, security and commercial building products company, today announced that the Board of Directors has appointed Kristin Papesh to serve as Executive Vice President and Chief Human Resources Officer, effective November 27, 2023. Additionally, Sheri Grissom, the Company's current Chief Human Resources and Transformation Officer, will solely focus on leading the Company's Transformation Management Office in her role of Executive Vice President and Chief Transformation Officer beginning November 27, 2023.

“I am pleased to welcome Kristin to our leadership team as Chief Human Resources Officer. Kristin has broad human resources acumen across global organizations, and has significant experience in M&A and integrations. She is a proven leader, including having led a large, dispersed HR team supporting over 225,000 team members. She has also led the implementation of strategic HR solutions and programs in dynamic business environments. Her expertise is well-suited for our organization, where we continue to elevate our capabilities to accelerate our growth and increase our agility,” said Fortune Brands Chief Executive Officer Nicholas Fink. “With Kristin's leadership, we will continue building a strong company culture and engaging experience for our associates, helping to attract and retain the best talent.”

Papesh joins Fortune Brands from Walgreens Boots Alliance, serving most recently as Senior Vice President, HR Business Partnering, HR M&A and Labor Relations. Prior to that role, she has held roles of increasing responsibility in the HR Business Partner and HR M&A specialties. Before joining Walgreens Boots Alliance, she was with Pfizer from 2015 to 2021, where she held various Human Resource leadership positions, first serving as Vice President, HR Pfizer Essential Health R&D, and then as Vice President, Human Resources, supporting Pfizer's Worldwide Research, Development & Medical, Global Regulatory Affairs & Chief Business Office organizations. She joined Pfizer when it acquired Hospira in 2015, having been Hospira's Vice President of Human Resources, Global Commercial from 2014. In her new role at Fortune Brands, Papesh will report to Fink.

Grissom has led Fortune Brands' Human Resources team since 2015, and will transition to serve solely as Chief Transformation Officer beginning on November 27, 2023.

"Over the last 12 months, Fortune Brands has taken many important transformational actions to help us capture growth as a brand, innovation and channel leader. There is still more to accomplish as we unlock our strengths and capabilities across the Company, especially as we accelerate in the exciting connected products space and drive further action to grow our core products," said Fink. "Our journey to becoming a fully aligned company is successfully underway and we are more clearly able to see the transformational opportunities ahead of us. Now is the time to have dedicated HR focus on driving our Fortune Brands Advantage capabilities as well as dedicated focus on our most strategic transformational initiatives. Sheri, who has built Fortune Brands' HR function, will now be dedicated to driving change through our Transformation Management Office. I thank Sheri for her HR leadership and look forward to her being able to concentrate on this important work as Chief Transformation Officer."

About Fortune Brands Innovations

Fortune Brands Innovations, Inc. (NYSE: FBIN), headquartered in Deerfield, Ill., is a brand, innovation and channel leader focused on exciting, supercharged categories in the home products, security and commercial building markets. The Company's growing portfolio of brands includes Moen, House of Rohl, Aqualisa, Emtek, Therma-Tru, Larson, Fiberon, Master Lock, SentrySafe, Yale and August. To learn more about FBIN, its brands and environmental, social and governance (ESG) commitments, visit www.FBIN.com.

Source: Fortune Brands Innovations, Inc.

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