



Fortune Brands Increases Quarterly Dividend

DEERFIELD, III – December 12, 2023 – Fortune Brands Innovations, Inc. (NYSE: FBIN or “Fortune Brands” or the “Company”), an industry-leading home, security and commercial building products company, announced that on December 11, 2023, its Board of Directors declared a quarterly cash dividend of \$0.24 per common share. The dividend is payable on March 13, 2024, to stockholders of record as of the close of business on February 23, 2024.

The increase in the quarterly dividend, from \$0.23 to \$0.24, represents the Board’s continued confidence in the Company’s long-term cash flow potential and its support of the Company’s broader strategy for utilizing free cash flow to build shareholder value by investing in Fortune Brands’ businesses, pursuing accretive acquisitions and returning cash to shareholders.

About Fortune Brands Innovations

Fortune Brands Innovations, Inc. (NYSE: FBIN), headquartered in Deerfield, Ill., is a brand, innovation and channel leader focused on exciting, supercharged categories in the home products, security and commercial building markets. The Company’s growing portfolio of brands includes Moen, House of Rohl, Aqualisa, Emtek, Therma-Tru, Larson, Fiberon, Master Lock, SentrySafe, Yale and August. To learn more about FBIN, its brands and environmental, social and governance (ESG) commitments, visit www.FBIN.com.

Source: Fortune Brands Innovations, Inc.

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